

Invenias announced as a Megabyte Emerging Star

Company recognised in award series designed to talent spot future mid-market leaders

14th February, 2017

Invenias, the leading cloud-based platform for executive and strategic hiring, was today unveiled as the 13th best-performing technology scale-up in the UK by independent technology sector research provider, Megabyte, in its Emerging Star scorecard rankings.

Launched this year, the Megabyte Emerging Stars award series focuses on the top 25 younger companies in the UK's software and ICT services sectors. The award has the specific aim of shining a light on companies destined to become established mid-market leaders.

The newly introduced award forms a natural extension to Megabyte's existing private and public company awards series, which focus on established mid-market businesses. Companies' performance is assessed using a derivative of the original Megabyte Scorecard methodology.

This recognition follows impressive growth in the number of search firms and in-house talent acquisition teams who are using the Invenias platform to identify and recruit the best talent for executive and strategically important positions.

Founded in 2005, Invenias has pioneered an intuitive cloud-based platform for executive search that has seen it become the largest company providing this offering. For the last five years, year-on-year growth has significantly outpaced the market and it has more than 800 customers in its portfolio and offices across the UK, Europe, US, and Asia Pacific.

Commenting on the success, David Grundy, CEO at Invenias says, "To stay competitive during turbulent business times, organizations must hire the best talent for executive and strategic positions. Failure to do so can be catastrophic. We strive to ensure that we're continuously innovating to ensure that our clients stay ahead of the game. This approach has resonated well with the search profession and we are the largest provider of technology to the profession. Naturally, we're delighted to be recognized in Megabyte's Emerging Star rankings and acknowledged for the work of our team."

About Invenias

Invenias® is a privately-owned software company whose cloud-based platform for executive and strategic hiring enables executive search firms, specialist recruitment companies and in-house executive talent acquisition teams effectively run their business.

Easy to use, cloud-based desktop and mobile applications enable customers to deliver better assignments, build stronger relationships with clients, hiring executives and candidates and transform the productivity of their operations. Incorporated in 2005, Invenias serves thousands of users in over sixty countries across the globe. Invenias is headquartered in Reading, United Kingdom, with additional offices in Europe, the US, Australia and Malaysia.

Invenias has a global strategic partnership with the Association of Executive Search Consultants (AESC). For more details on Invenias, please visit www.invenias.com.

About the Emerging Star awards

The Emerging Star awards rank the performance of smaller UK technology companies (scale-ups) with the aim of identifying mid-market leaders of the future. The awards assess the performance of both private and public companies within the ICT Services and Software sectors. The resulting rankings are compiled using Megabyte's proprietary Megabyte Scorecard methodology, which assesses companies' performance against key financial KPIs. Megabyte's awards differ from other growth awards in the superior rigor of their financial analysis and their specific focus on pure-breed technology companies and are widely regarded as an influential sector benchmarking reference. The Emerging Star awards are one of three award series run by Megabyte and are sister awards to the Megabyte50 awards, which focus on the UK's best-performing private tech companies, and the Megabyte Quoted25, which rank the best-performing UK quoted tech companies. Visit www.megabyte-awards.com for further information.

About Megabyte

Megabyte is an origination, transaction support and data analytics platform enabling investors, advisers and CXOs to identify, benchmark and monitor UK mid-market technology companies of relevance to them. The proprietary nature of Megabyte's content, including its industry-leading Megabyte Scorecard benchmarking methodology, combined with its unrivalled private company coverage, independence and deep domain experience, have served to make it one of sector's most respected and authoritative commentators. Visit www.megabyte.com for further information.

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