

Report Highlights Invenias as a Market Disrupter for Cloud-based Executive Search Software

Independent Megabyte Company Report on Invenias cites global opportunity as the company continues to grow at a rate significantly ahead of its competitors

23 September, 2015 London

Invenias, the leading cloud-based platform for executive and strategic hiring, has been cited by Megabyte, an independent research provider, as a market disrupter amongst its more mature, and closest competitors, AIM-quoted Dillistone Systems (FileFinder) and US-based Cluen. Both Dillistone Systems and Cluen are still in the process of transitioning their legacy products to modern day offerings. Analysis in the report highlights Invenias' product development as having moved to *'what can be considered a true platform, connecting all participants in executive and strategic search.'* The report also considers the enterprise market as an additional growth opportunity for Invenias, leveraging its proprietary API to enable its solutions to integrate with partner applications.

Within the report, author Lee Prout notes 2015 will be particularly significant for Invenias as it will become larger than two of its closest UK executive search competitors, Dillistone Systems and Microdec. Prout also identifies a key value driver in Invenias' ability to gather, collate and analyse high value data from private networks as a notable advantage in executive and strategic search. As a key part of the company's product strategy the expectation is that it will drive new sales and upsell opportunities going forward.

David Grundy, CEO and co-founder, Invenias commented: "The insights and observations of this independent report are testament to the vision and dedication of the entire Invenias team. Disrupting a market isn't something that happens overnight, but right from the start we've sought to do things differently and demonstrate how technology is a key enabler for executive search as the world in which firms and enterprises operate changes at an increasing pace. We're excited about the next stage of our growth as a team and a company."

The Invenias Megabyte Company Report was published on 9th September 2015. Company reports by Megabyte are entirely independent and produced selectively on those companies under Megabyte research coverage deemed by Megabyte analysts to be of particular interest within their respective peer groups. Subscriber companies with relevant subscription permissions, who are the specific subject of Company Reports, are granted a special licence to share their report with third parties. Any content featured in a press release is required to be contextually accurate.

You can read a copy of the full report here <http://invenias.com/news/publications/>

About Invenias

Invenias® is a privately owned software company whose cloud-based platform for executive and strategic hiring enables executive search firms, specialist recruitment companies and enterprise recruitment organizations to effectively run their business. Easy to use, cloud-based desktop and mobile applications enable customers to deliver better assignments, build stronger relationships with clients and candidates and transform the productivity of their operations. Incorporated in 2005,

Invenias serves thousands of users in over sixty countries across the globe. Invenias is headquartered in Reading, United Kingdom, with additional offices in Europe, the US, Australia and Malaysia. Invenias has a global strategic partnership with the Association of Executive Search Consultants (AESC). For more details on Invenias, please visit www.invenias.com.

About Megabuyte

Megabuyte is an independent research provider delivering expert, independent and strategically actionable insights addressing the financial and corporate affairs of some 1500 of Europe's key public and private technology companies in the ICT Services and Software sectors. Our customers include some of Europe's leading technology sectors CXOs, investors and advisers. Megabuyte's services are available via subscription and consultancy. For more information please visit www.megabuyte.com

For media enquiries:

Sophie Hodgson, Aspectus PR, sophie.hodgson@aspectuspr.com
+44 (0)20 7242 8867