

Invenias reports year-on-year growth of 75% for fifth year running

World's fastest growing cloud-based platform for executive and strategic hiring increases customers to over 600 and doubles headcount

29 January 2015, London

Invenias, the leading cloud-based platform for executive and strategic hiring, has reported growth of 75% to its recurring revenues in 2014. This is the fifth consecutive year that the company has grown at this rate. In the last twelve months, Invenias won hundreds of new customers and gained many new users. It now has 600 customers across the globe and its software is used in 50 different countries.

In particular, Invenias witnessed significant demand in North America, leading to the opening of a second US office in San Francisco, whilst growth in Europe and APAC remained strong. During the year, Invenias made a number of further appointments to its executive management team, including Trevor Ward, Chief Revenue Officer; Lucy Jacobs, VP Marketing; Katie Nittler, VP Alliances. By the end of 2014 the company had doubled its global headcount.

David Grundy, co-founder and CEO, Invenias, commented: "Companies around the world are increasingly challenged by finding and securing the key hires that are critical to their success. To help solve this problem they are turning to executive and strategic hiring firms or in-house talent teams. Invenias provides these professionals with powerful tools that are incredibly easy to use on a cloud-based platform that users love to work with. This is driving the demand underpinning our continued growth and success."

In 2014, Invenias was highlighted as a fast growing company to watch by the independent analysts Megabyte and featured in the British Venture Capitalist Association's Top 50 companies. Invenias also secured a further \$4 million in funding from MMC Ventures to accelerate international expansion. During 2015 the company plans to continue on this growth path and is forecasting growing its workforce by another 50%. The company anticipates that it will continue to expand its US presence, driven by its East and West Coast offices and is also eyeing further expansion in the APAC region.

Grundy continued: "2014 was a milestone year, with so many world-class companies trusting Invenias to provide the core platform on which they run their business. Continued product innovation and leadership, outstanding customer service and sustainable growth are our key objectives for 2015."

About Invenias

Invenias® is a privately owned software company whose cloud-based platform for executive and strategic hiring enables executive search firms, specialist recruitment companies and enterprise recruitment organizations to effectively run their business. Easy to use, cloud-based desktop and mobile applications enable customers to deliver better assignments, build stronger relationships with clients and candidates and transform the productivity of their operations. Incorporated in 2005, Invenias serves thousands of users in over fifty countries across the globe. Invenias is headquartered in Reading, United Kingdom, with additional offices in Europe, the US, Australia and Malaysia. Invenias has a global strategic partnership with the Association of Executive Search Consultants (AESC). For more details on Invenias, please visit www.invenias.com.

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